



**AGRICULTURE  
COMPANY**



## SUPPORTING ECONOMICS THROUGH AGRICULTURE, NIGERIA

**Summary:** Development of 132 greenhouses.

**Investment:** 70,000,000 USD

**Location:** Kuje, Nigeria

**Term:** 7 years

**Interest rate:** 5,0%

**Grace period:** 36 months

### PROJECT

The project owner decided to partner with a globally recognized and reputable Greenhouse Agribusiness Company, to set-up a vegetable greenhouse farm in Abuja, Nigeria, to grow and export varieties of tomatoes, pepper, cucumbers and several varieties of vegetables on a 686,136 Sqm out of its 102.9 hectares of land. The project initiator plans a 4-phased implementation of the projected 132 greenhouses, starting with 36 green

houses in the 1st phase, 36 in the 2nd phase, 30 in the 3rd phase and 30 in the 4th phase.

### LOCATION

Kuje is an Area Council in the Federal Capital Territory, designed mostly for farm lands with an estimated population of about 180,000 people. It is about 40km southwest of Abuja, the Capital of Nigeria. The preference for choosing Kuje as a farm site is its closeness and accessibility to Nigeria's Federal Capital International Airport, which is less than 40 minutes' drive and about 20km from the airport.

### INVESTMENT

The total investment for the 132 Greenhouses with supporting infrastructures is estimated to be about \$ 73,571,451.92, with an estimated Capital need of about \$ 70,000,000 for the four phases. While the estimated Start-up capital required for phase one alone is about \$ 26.2 million. The project is targeting a ROI of as much as \$ 27.4 Million in revenue projected at peak production level, with completion of Phases 1-4, the Cumulative Profit Before Tax (PBT) of about \$ 33.4 Million within five years of operations.

\*The photo is only illustration.